



NEWS

Tokimus Biotech Signs MOU with Washington, DC-Based RESOLVE Subsidiary for Covid-19 Test Kits in the U.S.

Houston, TX August 13, 2020 – Tokimus Biotech Inc. has signed a Memorandum of Understanding (MOU) with Impact@RESOLVE, LLC (IMPACT) of Washington, DC and Cheona Health Inc. of Vancouver, BC to help distribute Covid-19 test kits from South Korea into the United States. Distribution will be targeted initially to disadvantaged communities that are particularly vulnerable to Covid-19.

IMPACT is a wholly-owned subsidiary of RESOLVE Inc., a diversified NGO established in 1977 that forges sustainable solutions to critical social, health and environmental challenges. IMPACT is a social enterprise that operates under the mandate to help launch impact enterprises aligned with the philanthropic mission of RESOLVE. As part of its response to the COVID-19 pandemic, IMPACT is working to bolster the capacity of communities, the private sector, civil society, institutions and governments to prepare for and respond to public health, environmental, and economic emergencies by supporting social enterprise activity in this area, including scaling production of personal protective equipment (PPE) and other supplies including test kits.

Under the MOU, IMPACT will work with its broad-based networks to get equipment to first responders, communities in need, institutions and others. When Tokimus makes sales in these networks, a portion of those sales will go to fund IMPACT's social enterprise efforts. Tokimus will pay commissions to Cheona Health when products are sold.

“When a crisis like Covid-19 hits, we mobilize our networks,” said RESOLVE President and CEO Stephen D’Esposito. “This agreement with Tokimus and Cheona Health aligns perfectly with our mandate to rapidly develop, test, deploy, and scale creative solutions to help tackle urgent problems like critical resource shortages.”

Tokimus Biotech was founded by a group of medical practitioners and importers dedicated to providing fairly priced, quality disease testing kits and other medical products in North America. Recognizing the unmet need for fast and reliable Covid-19 testing, Tokimus is importing FDA/EUA-approved diagnostic test kits from leading, high-capacity manufacturers in South Korea.

“From the beginning, we’ve focused our medical supply chain on South Korea,” said Tokimus President & CEO Patrick Riggs. “We have developed exclusive supply agreements with some of South Korea’s leading medical device manufacturers. Their pricing is fair, and their quality and standards are rigorous and exceptional.”

Cheona Health, led by Indigenous leader Allen Edzerza, was formed to help Indigenous communities achieve better health and well-being. Cheona Health’s focus is to reduce the spread of Covid-19 in Canada and facilitate convenient and effective testing for the disease. Cheona Health’s first step in this mission is to supply safe, fast and affordable FDA-approved Covid-19 test kits to Tribal communities.

Under a separate agreement, Tokimus and Cheona Health are working to import Covid-19 test kits from South Korea into Canada and are currently awaiting Health Canada approval to complete a sales agreement. Longer term, the two companies expect to begin importing test kits and Personal Protection Equipment into both Canada and the United States.

About Tokimus Biotech

Tokimus Biotech was formed to bring affordable, accessible, high-quality disease testing to North America. With the arrival of COVID-19, we have dedicated ourselves to importing Covid19 antibody test kits and other emergency preparedness equipment and supplies to help governments and communities manage the virus. Our suppliers come from all parts of the world and are all certified by key regulatory bodies.

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